

The Special General Body Meeting of Telugu Film Producers' Mutually Aided Co-operative Housing Society Limited was held on Sunday 6th May, 2012 at 10.30 A.M. in Kokapet Site under the Chairmanship of Sri G. Adiseshagiri Rao.

The following Members were present.

S/Sri.

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| 1) Ch. Sri Rama Raju | 26)S Sarada |
| 2) K. Shirisha | 27)Y Chandra Sekhara Chowdary |
| 3) K Nageswara Rao | 28)M V Benerjee |
| 4) V Chamundeswarinadh | 29)B Indira |
| 5) V Jyothi Sri | 30)Jonnada Ramana Murthy |
| 6) A Suryanarayana | 31)D Eswar Chand |
| 7) A Ramesh | 32)P Samba Siva Rao |
| 8) B Sivaram Krishna | 33)S Naga Ashok Kumar |
| 9) M Devadas | 34)Vajja Srinivasa Rao |
| 10) G Adiseshagiri Rao | 35) G. Ganga Raju |
| 11) M Satyanarayana Raju | 36) M Surya Prabha |
| 12) Podduturi Murali | 37) N Rama Krishna Reddy |
| 13) V S C Bose | 38)G Sirish |
| 14) A Srinivas | 39)V H C Mahipati Reddy |
| 15) A Murali Krishna | 40) B S C Raju |
| 16) G Rama Mohan Rao | 41)V D Jawahar |
| 17) K Murali Mohan Rao | 42)M Bhoomaiah |
| 18) Dr. K.L. Narayana | 43)V Lyla |
| 19) M Shyam Prasad Reddy | 44)M Radha |
| 20) N Bhaskar | 45) V C Prakash Reddy |
| 21) Kaja Suryanarayana | 46) M V Murali Krishna |
| 22) K V Suresh | 47)Neelima Sarrath Marar |
| 23) A Venkat Rao | 48)Kodali Venkateswara Rao |
| 24) A Radha Krishna Murthy | 49)N Durga Rani |
| 25) T Gopala Krishna | 50) C Kalyan |

The President read about the Agenda first point, for viewing the Modal Flat, progress of the work and 2nd point review of the instalments collection. In his opening remarks he said that work is going on as per schedule now we are in 60 days delay in work and that we will try to overcome the delay. Regarding 2nd point he told that we have to take decision on instalments default Members.

After that he requested to Dr.K.L.Narayana to explain the progress of the work.

Dr. K. L. Narayana told that in Block B structural works completed upto 9th floor slab Completed, In Block C Structural works completed upto 8th floor slab completed, In Block A Structural works upto 6th floor Slab completed, In Block D Structural work upto 3rd Floor Slab completed and that we are in 23days delay in Block –B, 3 Days Delay in Block –C, 77 days Delay in Block –A, 108 days delay in Block – D and that on the whole we are 2 to 2 1/2 Months in delay.

He explained that cost variation is very much. Earlier estimated cost is Rs.1850/- per Sft at present it is Rs.2082/-, due to increase mainly in the rate of Steel, Cement, Morram for back filling as area is increased, Areated Block, Tax structure and also shortage of sand. He told that now the Model Flat is ready. He told his feelings that the finishes can be made still in better way and that he will inform the PMC People about this. He invited all the Members to view the Model Flat and to please ask if any doubts about the Model Flat and about cost of Construction.

Sri Kaikala Nageswara Rao (M.No.144) suggested that it is better to provide sajjas in Store Room. Dr K.L. Narayana replied that it is not in our budget provided and that we will estimate how much it costs. Dr. K. L. Narayana replied a question about the minor changes if allowed or not? For which he told that it is not possible because if many Members tell minor changes to carry on all those might result in project to be delayed. Sri M. Shyam Prasad Reddy told that the Contractor will complete the flat as per design given to him only. After occupation with prior permission from Society then you can change any minor alterations in interior only. We cannot allow alteration in exterior. Sri Bhaskar Naidu suggested that we require to change in bath fittings. Dr. K. L. Narayana told that once we fix in bath fittings we cannot change? Sri Bhaskar Naidu told the door of bathroom is in bed room but not from dressing room. Dr. K. L. Narayana advised him to come to office so that we will take Architect appointment, and that Member can meet and explain the changes to him if possible they will change if not we can't do anything.

Sri A. Murali Krishna raised the problem of Wash Basin flat form side and that there is not much space when door is open. Dr. K. L. Narayana asked him to give suggestions and feedback so that we will clarify the doubts with our Architect Mr. Chandra Sekhar. For enquiry about the possibility of changing flooring or not? Dr. K. L. Narayana told we cannot change flooring.

Taking up the 2nd point in the Agenda the President told that all the Members have to pay Rs.20.50 in total before end of May,12. At present Rs.10 Lakhs paid Members are 83. The Committee is proposing that these Members to pay Rs.3.75 Lakhs per month from May,12 to Aug.12(4 Months) so that they will complete Rs.25.50 for Aug.12 end along with existing and old instalments. If the Member fail to pay the said instalment before end of May,12 his Membership will be cancelled.

The Secretary told that we have cancelled the Membership of 2 Members for nonpayment of instalments in time. Sri Kaja Suryanarayana asked their names. Sri C. Kalyan read that their names are Dr. V.V. Raja Gopala Rao and Smt. Velagapudi Padmavathi.

Sri Kaja Suryanarayana asked to read about the 83 Members names who are defaulters of the instalments. Dr. K. L. Narayana responded that it is not correct to read out. Sri B Siva Ram Krishna told that we cannot give the list at it will lead to circulation which is not fair.

Sri C. Kalyan told that now we have to take decision on the default instalment Members and with permission of the chair Mr. C. Kalyan, Board Director has come on the dais to explain the instalments proposed by the Board of Directors. That those Members who paid only Rs.10 Lakhs to Rs.3.75 Lakhs per month upto Aug.12. Similarly those who paid only Rs.11.00 to pay Rs.3.50 Lac per month, Those who paid Rs.12 Lakhs to pay Rs.3.50 Lac per Month in May & June Rs.3.00 Lakhs per month in July & Aug. Those who paid Rs.13 Lakhs to pay Rs.3.00 Lac per Month in May to Aug. Those who paid Rs.14 Lakhs to pay Rs.2.75 Lac per Month from May to Aug. Those who paid Rs.15 Lakhs to pay Rs.2.50 Lac per Month from May to Aug. He also informed that the Membership will be cancelled if any Member defaults to pay instalments , now told which is a provision given by Board, expecting the Members to regularize the instalments due by August.

Sri K. Murali Mohan Rao asked to increase instalments from 4 to 8 or 6. Dr. K. L. Narayana told that that way the Project will delay another 5 months. Sri Kaikala Nageshwara Rao told to give 5 months time. Sri C. Kalyan responded that if we give 5 months time one more instalment for Rs.1.5 Lakh to be added to Rs.15.00Lakhs. Then the instalment per month is Rs.3.30 Lakhs. Sri K Murali Mohan Rao told that Rs.3.00 Lakhs per month give 6 months time. The President also supported his opinion. Mr. Shyam Prasad Reddy suggested Rs.3.30 Lakhs for 5 month. Sri C. Kalyan told that we have sufficient fund for 2 Months only. If we have give 5 or 6 months time we have to struggle for another 3/4 months. If we give more months we have to face problems.

Sri M. Shyam Prasad Reddy told that the Committee has taken this type of tough decision because the work can continue without interruption.

Sri C. Kalyan putting forth the proposal to the General Body about the 3 options Rs.3.00 Lakhs/ Rs.3.30 Lakhs/Rs. 3.75 Lakhs for those who paid Rs.10 Lakhs upto August,12 and thereafter regular instalments only. Most of the Members accepted the Rs.3.75 Lac per month to be collected from the Members who have paid Rs.10 Lakhs only. If any Member does not fulfil the payment instalment of Rs.3.75 Lac before each month end, in the next committee Meeting their Membership will be cancelled. Similarly proposal was put forth for the instalments to be paid by those in arrears together with present instalments, and that action to be taken in line with those who paid Rs.10.00 Lacs so far and instalments payable were read out. For both the proposals the Special General Body accepted and the resolution was passed to that affect.

Sri C. Kalyan enquired if any exemption can be given for the Members who have applied for loan and awaiting sanction. Sri B Sivaram Krishna replied that we won't give any exemption as, it is their responsibility, either to pay instalments from loan or from their own sources.

The meeting was concluded with a vote of thanks to the Chair.

(G.ADISESHAGIRI RAO)
PRESIDENT