

Telugu Film Producers Mutually Aided Co-operative Housing Society Ltd.

Film Nagar Co-operative Housing Society Complex, Film Nagar, Jubilee Hills, Hyderabad – 96

Reg.No. AMC/DCO/RR/146/2003

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The 3rd General Body Meeting of Telugu Film Producers' Mutually Aided Co-Operative Housing Society Limited was held on Sunday, 11th September 2005 at 10.30 am in the theatre of Film Chamber under the Chairmanship of Sri.G.Adishesagiri Rao.

The following Members were present.

S/Shri.

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| 1. G.Adishesagiri Rao | 21. V.Niranjan Babu |
| 2. D.Suresh Babu | 22. P.Shiva Krishna |
| 3. A.Suryanarayana | 23. G.Mohana Krishna |
| 4. B.Sivaram Krishna | 24. J.Bhagavan |
| 5. M.Arjuna Raju | 25. D.V.V.Danaiah |
| 6. Dr.K.L.Narayana | 26. G.V.Ganesh Babu |
| 7. K.C.Sekhar Babu | 27. J.Pulla Rao |
| 8. C.Kalyan | 28. M.Gopala Krishna |
| 9. C.Aswani Dutt | 29. Chanti Addala |
| 10. T.Bharadwaj | 30. V.Doraswami Raju |
| 11. K.Ashok Kumar | 31. A.Nagarjuna |
| 12. K.Mahendra | 32. Dr.D.Rama Naidu |
| 13. M.Subrahmanyeswara Rao | 33. Sanam Naga Ashok Kumar |
| 14. S.Dasaratha | 34. V.Krishna Rao |
| 15. P.Naga Raja | 35. A.Krishna Rao |
| 16. N.Srinivas | 36. P.Sambasiva Rao |
| 17. Vemuri Satyanarayana | 37. K.Uma Maheswara Rao |
| 18. P.V.Ravi Kishore | 38. B.Surya ChandraRaju |
| 19. K.Suryanarayana | 39. M.Bhoomaiah |
| 20. T.Gopala Krishna | |

The General Body transacted the following business as per Agenda.

- 1) As per the Bye-laws in the place of three retiring Members viz.1) Sri D.Suresh Babu, 2) Dr.K.L.Narayana, 3) Sri P.Naga Raja, the same Members were re elected for the next term of 5 years. Later the Board elected the same office bearers among the Directors.
- 2) The General Body has conveyed its approval for the Minutes of the earlier meetings held on 08.08.2004 and Special General Body Meeting held on 09.10.2004. In this regard Sri.V.Niranjan Babu pointed out that his enquiry regarding the usage of Society Vehicle by the Secretary is not only his opinion, but also some other Members having the same doubt. He wants the minutes to be amended and the General Body has agreed for the same.

3) Approval of Accounts:

The Treasurer Sri B.Sivaram Krishna briefed the details of Income & Expenditure for the year 2004-2005 for approval.

For the observation of Sri V.Doraswamy Raju about the payment of Municipal fee made by us, it was clarified that it will be adjusted towards the future payment of Fees for the alternative land to be given by the Government.

In reply to Dr.K.L.Narayana, the Treasurer Sri.B.Sivaram Krishna informed the balances in Fixed Deposits Accounts and Savings Bank Accounts as on 10.09.2005, as under.

<u>F D R's balance in Andhra Bank, Film Nagar Branch</u>	Rs.3,45,78,886	
FDR's balances in other Banks	Rs.	Nil
<u>Cash in hand & Cash at Banks:</u>	Rs.	84,95,527
<u>Cash in hand as on 10.09.05</u>	Rs.	3,462
<u>Savings Bank A/c balances as on 10.09.05:</u>		
Andhra Bank, Film Nagar Branch	Rs.	33,62,498
Vijaya Bank, Jubilee Hills Branch	Rs.	1,28,567
UCO Bank, Banjara Hills Branch	Rs.	<u>50,01,000</u>
	Total	<u>Rs.4,30,74,413</u>

In this connection Sri.K.Ashok Kumar opined that it would be better to invest the balances in some other banks for getting higher rate of interest. The Committee however felt that since we are going to utilise the funds for payment of Municipal fee and commencement of construction in the near future it is not advisable to transfer the amounts to other Banks.

The Secretary and Treasurer informed to an observation by the Members that credit of interest on 3rd installment payment would be given to those who paid in advance, in accordance with the resolution of our earlier Annual General Body Meeting, after consulting the Auditors at 4% p.a. They further informed that all the Members have paid all the three installments.

The Treasurer also informed about the additions in Land & Land Development Account during the year that re-registration charges of Land due to Urban Land Ceiling (ULC) problem and Municipal & Betterment fee added in Land and Land Development Account as mentioned in our Notes on Account of Audit Report.

Regarding the defunct expenditure the Treasurer informed that our land effected due to Outer Ring Road new alignment we treated as expenditure i.e. Fire Service Fee, Bhoomi Pooja expenses and Bore well expenditure. He also informed that we have to pay Income Tax on the interest derived from on FDR's Account. After consultation with Auditors we have taken decision to transfer the above cited to the Income & Expenditure account and not to debit for the present the interest to the Members account on delayed payment of Installments.

The Treasurer Sri B.Sivaram Krishna also informed the details of Members as on 10.09.2005 as follows.

Members opening balance as on 01.04.2004	-	314
Less: Withdrawal Members from 01.04.2004 to 10.09.2005	-	<u>18</u>
		296
Add: 1) Newly admitted Members	„	2
2) Re-admitted Members	„	<u>4</u>
Net Members as on date 10.09.2005	-	<u>302</u>

Progress of the Housing Society: Dr.K.L.Narayana explained about the progress of the Housing Society that the delay in construction was because of new alignment of Outer Ring Road, as the Government proposed new site as mentioned in our earlier circular in lieu of exchange of our land is better than our existing land, indeed we are gaining with new proposed land to the extent of 7.15 Acres because there is no problem with Outer Ring Road and H.T.Line as effected earlier.

The Secretary informed that after completion of process, the Government will handover the land and also inform the concerned M.R.O. to complete the survey of land for the same and submit a report to HUDA. In this regard, the President informed it would take a minimum of two to three months time to complete the process and also informed that we can fix up the time frame for construction only after getting the HUDA/CDA permission.

The Secretary informed that once we get the land from the Government, we will start the process of applying for fresh permissions like Civil Aviation, Fire Service and HUDA/CDA etc.

In this regard Dr.D.Ramanaidu suggested that it is better to complete all the procedures and commence the construction as early as possible because of the delay that had taken place.

Sri Chanti Addala enquired whether there is any possibility of extension of Flat area to 2000 sft. In this regard Sri.D.Suresh Babu informed that we have already discussed in our earlier General Body Meetings, to go for uniform size of Flats with marginal difference and common construction for all Members. As we have submitted the construction plans to the CDA with all drawings for getting permissions we cannot change the plans now.

Any other subject:

Sri.V.Doraswamy Raju suggested to complete all the procedures and formalities to start the construction at the earliest possible.

Sri.D.Suresh Babu explained about the miscellaneous expenditure for changing of rules from HUDA to CDA and getting the permissions, while he is going to give the details for the same, Sri M.Gopala Krishna opined that we have trust on the Board of Directors and the Members, it is not necessary. The Members having trust on you and at the same time you are also having trust on us, you can go ahead to take necessary steps for the commencement of work.

Sri Suresh Babu also informed the Members that if any Member wants any information he can ask any of the Office Bearer in the office. If any body discloses some of the sensitive matter it will effect the total project.

The General Body agreed to pay the Bonus 1 month salary per year for the years i.e.2003-2004 & 2004-2005 to the employee.

The Meeting concluded with vote of thanks to the Chair.

(G.ADISESHAGIRI RAO)
President