

Telugu Film Producers Mutually Aided Co-operative Housing Society Ltd.

Film Nagar Co-operative Housing Society Complex, Film Nagar, Jubilee Hills, Hyderabad – 96
Reg.No. AMC/DCO/RR/146/2003

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The 4th General Body Meeting of Telugu Film Producers' Mutually Aided Co-operative Housing Society Limited was held on Sunday 18th June,2006 at 10.00 am in the meeting hall of Telugu Film Producers' Council under the Chairmanship of Sri.A.Suryanarayana.

The following Members were present.

S/Sri.

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| 1) A.Suryanarayana | 20) Kodali Venkateswara Rao |
| 2) B.Sivaram Krishna | 21) S.Bhava Narayana |
| 3) M. Arjuna Raju | 22) V.Krishna Rao |
| 4) C.Kalyan | 23) Sunku. Ramesh Babu |
| 5) T.Bharadwaj | 24) Dr.D.Ramanaidu |
| 6) K.Ashok Kumar | 25) K.Benerjee |
| 7) S.DAsaratha | 26) P.Sambasiva Rao |
| 8) K.Suryanarayana | 27) V.Vijay Kumar Varma |
| 9) Y.Hari Krishna | 28) C.Sridhar Reddy |
| 10) G.Mohan Krishna | 29) Y.Anil Babu |
| 11) T.Gopala Krishna | 30) Y.Rajya Lakshmi |
| 12) A.Radhakrishna Murthy | 31) Y.Venkata Ratnam |
| 13) S.Navakanth | 32) K.Umamaheswara Rao |
| 14) V.Niranjan Babu | 33) K.Umamaheswara Rao |
| 15) G. Jhansi | 34) B.Surya Chandra Raju |
| 16) K.Nageswara Rao | 35) M.Narasimha Rao |
| 17) V.Doraswami Raju | 36) D.Pdmaja Choudary |
| 18) Gvn Durga Ganesh Babu | 37) Sanam Naga Ashok Kumar |
| 19) J.Pulla Rao | 38) M.Purna Prakash |

The General Body transacted the following business as per Agenda.

- 1) The Secretary informed that as per Bye-laws, in the place of three retiring Members, Viz . Sri.G.Adishesagiri Rao 2) Sri.B.Sivaram Krishna 3) Sri.M.Arjuna Raju , the same Members were re elected for the next term of 5 years. Later the Board elected the same office bearers among the Directors.
- 2) The General Body has conveyed its unanimous approval for the Minutes of the earlier meeting held on 11.09.2005, as proposed by Sri.Y Hari Krishna and seconded by Sri.V.Niranjan Babu .
- 3) Sri.V.Niranjan Babu observed that mentioning in the Annual Report as some of the officials are preventing to give the Govt.alternate land because of their "self interests" is not good, for that he wants to suitably change the presentation and the General Body agreed for the same.

4) Approval of Accounts:

For the observation of Sri.V.Doraswamy Raju about the Cash at Bank and Cash on hand, the Treasurer Sri.B.Sivaram Krishna informed the balances as on the last General Body Meeting i.e on 11-09-2005 and also the Cash , Bank and FDRs balances as on date as follows.

F D R s balances as on 18-06-2006.

FDRs A/c with Andhra Bank .Filmnagar Branch.	Rs.3,86,85,337-00
FDRs A/c with Vijyaya Bank , Jubilee Hills Branch	Rs. -
FDRs A/c with UCO Bank , Banjara Hills Branch	Rs. 50,26,966-00

S.Total	4,37,12,303-00

Savings Bank A/c balances as on 18-06-2006.

S.B. A/c with Andhra Bank .Filmnagar Branch.	Rs. 3,85,262-00
S.B. A/c with Vijyaya Bank , Jubilee Hills Branch	Rs. 1,36,650-00
S.B. A/c with UCO Bank , Banjara Hills Branch	Rs. 73,931-00

S.Total	5,95,843-00

Cash on hand as on 18-06-2006.

Rs. 6,296-00

Total Rs. 4,43,14,442-00

In this regard, Sri.Y.Hari Krishna enquired about the interest rates on deposits. The Treasurer B.Sivaram Krishna informed the rate of interest on FDRs for 91 days @ 5% p.a.and stated that recently we changed the duration of FDRs from 91 days to 360days at 6.5% pa.

5) Progress of the Housing Society:

Sri.Y.Hari Krishna asked about the progress of Land transfer. Sri.C.Kalyan replied that The HUDA has accepted to give alternate land to us and also informed that some of our Members helped in this regard. We may get the alternate land nearer to our existing land in survey no.149. At this stage he also mentioned about the view expressed by Sri.D.Suresh Babu and others that it will be good if we get the alternate land in survey no.149 or elsewhere with in a radius of 6-7 k.m.

Sri.T.Gopala Krishna pointed out that out of 302 Members, only 38 members were present here. Because all the Members trusted you and depend on your honest work, let us see the proposed land at once. He also requested to try to get the land at the earliest possible to commence the project. In this regard Sri.C.Kalyan informed that the land has not yet been allotted, because the same land was proposed to be allotted to others. First the land should be transferred to HUDA by the Govt. and then only HUDA can transfer the land to us. If the land transfer process completes early, our next General Body Meeting will be held at the new place. We will try to locate and get the new alternate land as early

as possible and take all the Members to the site. The General Body finally authorized the Board to negotiate and deal with all matters connected therewith for alternate land early.

Sri.P.Sambasiva Rao suggested about the Society progress report every three months to all the Members by way of a letter, because most of the members do not know the developments. In this connection Sri.Kodali Venkateswara Rao felt that it would be better to open a web site to know the developments from time to time. Some Members suggested to inform the progress through Telugu Film Producers web site. Sri.C.Kalyan informed that since it is only a matter of Rs.10,000/- we can open the web site.

Sri.S.Navakanth asked how much time it will take for commencement of the project and also asked is there any approximate time, because we don't know how long it will take. It is difficult to specify any time because it is a matter to be decided upon by the Govt. The Secretary replied that we will accept if any Member wants to withdraw / transfer of Share / Flat subject to approval of the Board.

Sri.K.Ashok Kumar suggested that we need not be afraid of getting alternate land and requested the Members not to sell or transfer of their flats, because of the advantages we are likely to derive. Any Member who wants to sell or transfer the Flat they should consider whether the purchaser belongs to Cinema industry or not, as we have to give preference to the Members who belong to the film industry. He also suggested that the Society Management should be from the Film Industry only. Sri.V.Niranjan Babu suggested that some of the producers are not active, even then we have to consider them and their family Members as from cinema industry. Sri.T.Gopala Krishna opined that outside Members means not related to Film Industry. Sri.T.Gopala Krishna further mentioned that at the time of purchase of 7.15 acres of land, we admitted three Members who sold the land to the Society, whether they are continuing or not. The Secretary informed that they are still continuing as Members.

Sri.P.Sambasiva Rao asked how much time it takes for getting all the permissions again for which the Secretary informed that last time it has taken 9 to 12 months and after getting the new land it will take the same time.

The meeting concluded with vote of thanks to the chair.

(A.SURYANARAYANA)
SECRETARY