

The 9<sup>th</sup> Annual General Body Meeting of Telugu Film Producers' Mutually Aided Co-operative Housing Society Limited was held on Sunday 18<sup>th</sup> September, 2011 at 12.00 P.M. in Kokapet Site under the Chairmanship of Sri.G. Adiseshagiri Rao.

The following Members were present.

S/Sri.

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|-----------------------------|------------------------------|
| 1) G. Adiseshagiri Rao      | 32) (Name not Clear)         |
| 2) A. Suryanarayana         | 33) S. Sarada                |
| 3) B. Sivaram Krishna       | 34) U. Alexander Reddy       |
| 4) S. Gopal Reddy           | 35) V. H. C. Mahipathi Reddy |
| 5) K.C. Sekhar Babu         | 36) B.S. C. Raju             |
| 6) P. Sambasiva Rao         | 37) V.D. Jawahar             |
| 7) K Ashok Kumar            | 38) D.V.V. Danayya           |
| 8) M.V. Benerjee            | 39) A. Srinivas              |
| 9) S. Divaker Rao           | 40) A. Murali Krishna        |
| 10) Y Rajani                | 41) M. Subrahmanyeswara Rao  |
| 11) T. Bharadwaj            | 42) K. Murali Mohan Rao      |
| 12) D. Eswar Chand          | 43) G.V. Narasimha Rao       |
| 13) A. Venkat Rao           | 44) C. Venkateswara Rao      |
| 14) Kaja Suryanarayana      | 45) P. Swethalana            |
| 15) V. S. C. Bose           | 46) L.V. Raju                |
| 16) M. Bhoomaiah            | 47) (Name not Clear)         |
| 17) A. Ramesh               | 48) Ch. Srinivas             |
| 18) M. Surya Prabha         | 49) (Name not Clear)         |
| 19) M. Devadas              | 50) Y Hari Krishna           |
| 20) Dr. K.L. Narayana       | 51) K S Rama Rao             |
| 21) T. Prasanna Kumar       | 52) K. Shyamsunder Rao       |
| 22) C. Kalyan               | 53) Not Legible              |
| 23) B. Indira               | 54) Y V S Chowdary           |
| 24) M Murali Mohan          | 55) Yashoda Thakore          |
| 25) Dr. K. Venkateswara Rao | 56) V. Narasimha Rao         |
| 26) Vajja Srinivasa Rao     | 57) B.V. Dhana Lakshmi       |
| 27) D. Suresh Babu          | 58) G . Hari Babu            |
| 28) M. Shyam Prasad Reddy   | 59) T. Gopala Krishna        |
| 29) K. Raghavendra Rao      | 60) K. Bapineedu Choudary    |
| 30) S. Naga Ashok Kumar     |                              |
| 31) G. Suvarna Lakshmi      |                              |

The General Body transacted the following business as per Agenda.

- 1) The Secretary informed about the election of the three retiring Directors, Viz. Sri.G Adishesagiri Rao, Sri.B. Sivaram Krishna and Sri.M. Shyam Prasad Reddy, the same Members were reelected. Later the Board elected Sri G. Adishesagiri Rao as President Sri D.Suresh Babu as Vice-President Sri A. Suryanarayana as Secretary and Sri B.Sivaram Krishna as Treasurer and Dr. K. L. Narayana to continue as a Chaiman of Building Committee.
- 2) The General Body has conveyed its unanimous approval for the Minutes of the earlier meetings held on 26.09.2010 and Special AGM 24.04.2011, as proposed by Sri. C. Kalyan and seconded by Sri. M Shyam Prasad Reddy.
- 3) The General Body has accepted the annual accounts as proposed by Sri D V V Danayya and Seconded by M.V. Benerjee.
- 4) Under the same point of Agenda Sri B. Sivaram Krishna, Treasurer informed about the Members who paid Rs.7 Lakhs is 67 Members. At present we have to collect Rs.2.17 Crores from Members those who paid below Rs.10 Lakhs. Sri D. Suresh Babu asked as to what we should decide about the instalment default Members and as to how much interest to be charged on delayed payments. Sri K. Murali Mohan Rao(M.No.310) suggested to give another 6 months time to pay the due instalment of Rs.3 Lakhs. Dr. K. L. Narayan respond that if we give extention of time continuously the project will delay. Sri D. Suresh Babu told already we have given time of 6 Months again 6 Months is not possible. Sri A. Srinivas (M.No.10) opined that we will giving time every time this project will delayed and he asked as to how many Members responded after due date. From last April,2011 to till date how many people paid Rs.3 Lakhs. Sri D. Suresh Babu replied that response is good and if anyone want exact figures they can contact office for full details. The President suggested to give time upto 31.12.2011. Sri C. Kalyan suggested we will give time upto 31.10.2011 and charge @ 18% interest as decided earlier or give time upto 31.12.2011 and charge @ 24% interest. If they have not paid after that their Membership will be cancelled. Finally the General Body decided to give time upto 31-12-2011 and to charge @18% interest earlier. If they won't pay by 31-12-2011 after that their Membership has to be cancelled.

Later Sri D. Suresh Babu explained Members after paying the Rs.10 Laksh next instalments of Rs.1.60 Lakhs per month to be paid from Sept.2011. Sri K. Ashok Kumar(M.No.27) respond stating that he has expressed in the last E.C. Meeting that we have to inform the Members as to what we planning to construct in the coming months and to collect the required amount as per progress of work. He suggested that as we are in beginning stage we might collect Rs.1 Lakh per month. After that to increase instalment amount depending upon the work progress and suggested to charges interest to default Members.

Sri K. Murali Mohan Rao (M.No.310) suggested that to print a brochure for our project as it might help us to go for housing loans. Dr. K. L. Narayana responds that it is expensive. Our Project is not a commercial. The General Body does not agree to print brochure.

Sri Vajja Srinivasa Rao(M.No.336) suggested after completing the Towers we will go for flooring. Dr. K.L. Narayana responded that our project is 2 ½ years project. If we will go for flooring after completing all the Structures our project will delay. If we go slowly one after one structures, brick work, flooring, sanitary this project will be completed in 2017. He explain that we are going to do is after 2 Floors we complete brick work, we will proceed further with the availability of funds as the General Body will decide. Material cost is also going higher. The President told that this project will complete Sept.2013. If anybody wants to housing loans our office people give details about bank loan process. Sri D. Eswar Chand (M.No.320) aksed if bank will give loan and disburse Rs.1.60 per month as per our payment schedule. Dr. K. L. Narayana replied that they will release the funds as per our schedule.

Sri B. Sivarm Krishna, Treasurer explained the instalments colletions from Members and Payments made to Contractor as under.

Month Wise Instalment Collection in Rupees Lakhs

April,2011	125.70
May,2011	110.89
June,2011	98.55
July,2011	44.00
Aug.2011	<u>121.20</u>
	<u>500.34</u>

Bill wise payements to Contractor in Rupees Lakhs

RA Bill 1	59.40
RA Bill 2	64.08
RA Bill 3	105.91
RA Bill 4	117.82
RA Bill 5	183.91
RA Bill 6	<u>251.61</u>
	<u>782.73</u>

Under Agenda item 4) Reviw of the Progress of the Housing Society, Dr. K. L. Narayana informed the review of the progress of the Housing Society and informed that we are in 1 ½ to 2 Months late in schedule. We will regularize the back log before April,2012. If we give payment promptly work will complete smoothly. He informed the Body tht he has assured the E.C. recently, to see that the Model Flat is made ready with in next few months and that he will take care about all the aspects like., flooring, tiles, Sanitary and bath fittings. It is useful to Members to know how their flat looks after completion. Then we can get any suggestions from Members.

Dr.K.L. Narayana appreciated the team work and coordination in between the Contractor and Project Management Consultants. Some Members of the General Body endorsed the opinion of Dr. K. L. Narayana.

- 5) Under any other subjects, Answering questions, Sri B. Sivaram Krishna informed the Body that shortly we will develop website. And that of Members have any doubts, clarifications about housing loans they can contact office.

The meeting was concluded with a vote of thanks to the Chair.

(G.ADISESHAGIRI RAO)  
PRESIDENT

